

SOLTERRA RESORT CDD - STATEMENT 1  
FY 2022 ADOPTED BUDGET  
GENERAL FUND (O&M)

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Adopted	FY 2021 YTD - MAR	FY 2022 PROPOSED	FY 2021 - 2022 VARIANCE
<b>1 REVENUE</b>									
2 SPECIAL ASSESSMENTS ON-ROLL (Net)	\$ 366,293	\$ 598,345	\$ 652,410	\$ 1,317,470	\$ 1,108,042	\$ 1,918,961	\$ 1,760,684	\$ 2,038,961	\$ 120,000
3 SPECIAL ASSMTS -OFF ROLL	-	-	77,564	-	-	-	60,695	-	-
4 SPECIAL ASSMTS -OFF ROLL- AK OAKMONT (Net)	246,025	353,121	293,061	-	-	-	-	-	-
5 SPECIAL ASSMTS -OFF ROLL - PARK SQUARE (Net)	3,511	-	7,756	-	-	-	-	-	-
6 SPECIAL ASSMTS -OFF ROLL - DR HORTON (Net)	21,184	-	-	-	-	-	-	-	-
7 MISCELLANEOUS REVENUE	1,312	714	6,292	64,433	7	-	-	-	-
8 INTEREST	-	32	-	-	-	-	-	-	-
9 FUND BALANCE FORWARD	-	-	-	-	-	-	-	-	-
10 LOT CLOSING	-	-	-	-	103,058	-	-	-	-
11 SOLTERRA RESORT HOA FUNDING FOR SHERIFF	-	-	-	-	9,721	-	36,037	30,000	30,000
12 OTHER - LOAN PROCEEDS	-	-	-	-	-	-	49,246	-	-
13 CONST. DEVELOPER CONTRIBUTION	-	-	-	-	-	-	19,437	-	-
<b>14 TOTAL REVENUE</b>	<b>638,325</b>	<b>952,212</b>	<b>1,037,083</b>	<b>1,381,903</b>	<b>1,220,828</b>	<b>1,918,961</b>	<b>1,926,099</b>	<b>2,068,961</b>	<b>150,000</b>
<b>15 EXPENDITURES</b>									
<b>16 GENERAL ADMINISTRATIVE:</b>									
17 SUPERVISOR FEES & RELATED PAYROLL EXPENDITURES	2,000	-	-	-	-	-	200	2,000	2,000
19 DISTRICT MANAGEMENT	16,000	37,000	31,600	36,800	36,667	42,000	21,000	42,000	-
20 MASS MAILING & PRINTING	920	886	1,293	299	341	1,500	-	1,500	-
21 LEGAL ADVERTISING	1,871	814	1,352	3,724	1,501	1,500	260	1,500	-
22 BANK FEES	216	86	232	357	183	250	319	250	-
23 REGULATORY & PERMIT FEES	175	175	175	175	175	175	175	175	-
24 FIELD ADMINISTRATION SERVICES	-	-	-	-	-	-	5,000	-	-
25 PROPERTY TAXES	-	-	-	1,094	-	-	-	-	-
26 AUDITING SERVICES	3,225	2,400	2,500	2,600	2,450	2,500	-	2,600	100
27 DISTRICT ENGINEER	7,401	4,855	4,819	6,430	14,915	10,000	1,558	10,000	-
28 CONSTRUCTION ACCOUNTING SERVICES	5,000	-	-	4,000	2,000	2,000	-	-	(2,000)
29 LEGAL SERVICES - GENERAL COUNSEL	21,318	33,137	19,269	17,140	52,507	22,000	8,039	22,000	-
30 COUNTY ASSESSMENT COLLECTION CHARGES	7,705	10,545	12,368	18,079	21,159	25,000	-	25,000	-
31 WEBSITE SETUP & ADMINISTRATION	1,218	997	980	2,601	3,484	2,265	2,015	2,015	(250)
<b>32 TOTAL GENERAL ADMINISTRATIVE</b>	<b>67,049</b>	<b>90,895</b>	<b>74,588</b>	<b>93,299</b>	<b>135,382</b>	<b>109,190</b>	<b>38,567</b>	<b>109,040</b>	<b>(150)</b>
<b>33 INSURANCE:</b>									
34 INSURANCE (General Liability & Public Officials, & Property)	20,533	26,639	27,922	27,139	29,698	29,695	17,945	32,663	2,968
<b>36 TOTAL INSURANCE</b>	<b>20,533</b>	<b>26,639</b>	<b>27,922</b>	<b>27,139</b>	<b>29,698</b>	<b>29,695</b>	<b>17,945</b>	<b>32,663</b>	<b>2,968</b>
<b>37 DEBT SERVICE ADMINISTRATION:</b>									
38 ARBITRAGE REPORTING	-	-	-	-	650	750	650	750	-
40 BOND AMORTIZATION SCHEDULE FEE	-	-	-	-	-	500	-	500	-
41 DISSEMINATING AGENT	6,000	6,000	6,000	6,000	6,000	3,000	-	3,000	-
42 TRUSTEE FEES	7,542	6,600	8,485	8,297	11,375	8,190	12,337	12,337	4,147
<b>43 TOTAL DEBT SERVICE ADMINISTRATION</b>	<b>13,542</b>	<b>12,600</b>	<b>14,485</b>	<b>14,297</b>	<b>18,025</b>	<b>12,440</b>	<b>12,987</b>	<b>16,587</b>	<b>4,147</b>
<b>44 SHORT-TERM FINANCING</b>									
45 DEFICIT FUNDING	-	-	-	60,559	-	-	49,246	-	-
46									
47									

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	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Adopted	FY 2021 YTD - MAR	FY 2022 PROPOSED	FY 2021 - 2022 VARIANCE	
48	<b>UTILITIES:</b>									
49	UTILITIES - ELECTRICITY - GUARDHOUSE & PUMP STATIONS	31,619	2,719	2,254	2,295	2,746	2,500	1,542	2,500	-
50	UTILITIES - GAS	2,040	30,922	68,727	68,206	21,425	69,000	32,527	69,000	-
51	UTILITIES - STREET LIGHTS	90,320	95,596	96,598	97,999	137,634	105,100	78,544	145,000	39,900
52	UTILITIES - WATER - GUARDHOUSE	18,377	874	1,506	1,381	1,216	1,600	613	2,400	800
53	RECLAIMED WATER	36,650	31,098	52,636	36,828	25,986	50,000	19,485	45,000	(5,000)
54	ELECTRICITY - AMENITY CENTER	-	37,845	70,229	79,764	84,769	80,000	35,976	85,000	5,000
55	POTABLE WATER - AMENITY CENTER	-	33,241	46,560	28,285	25,701	48,000	22,306	48,000	-
56	<b>TOTAL UTILITIES</b>	<b>179,006</b>	<b>232,296</b>	<b>338,510</b>	<b>314,758</b>	<b>299,476</b>	<b>356,200</b>	<b>190,994</b>	<b>396,900</b>	<b>40,700</b>
57	<b>SECURITY:</b>									
58	<b>SECURITY:</b>									
59	SECURITY SYSTEM - MAIN ENTRANCE & POOL	20,525	20,823	18,255	22,374	27,513	24,768	16,691	31,200	6,432
60	SECURITY - PER RESIDENCE CHARGE	19,143	42,936	17,809	-	861	-	-	-	-
61	SECURITY - PENALTY FALSE ALARM & PASS PRINTING	-	774	-	3,172	7,744	5,000	5,485	8,500	3,500
62	SECURITY AT GUARDHOUSE	-	14,558	96,362	124,651	129,047	135,000	94,261	190,000	55,000
63	SECURITY - GUARDHOUSE - PHONE & INTERNET	-	418	2,344	5,132	2,626	5,220	1,755	5,100	(120)
64	SECURITY - SHERIFF OFF DUTY OFFICERS	-	-	-	-	18,825	-	20,831	60,000	60,000
65	SECURITY GUARDHOUSE- MANAGEMENT	-	-	-	4,800	800	4,800	2,400	4,800	-
66	GATE MAINTENANCE & REPAIR	-	544	7,728	12,142	5,571	10,000	1,582	10,000	-
67	<b>TOTAL SECURITY</b>	<b>39,668</b>	<b>80,053</b>	<b>142,498</b>	<b>172,271</b>	<b>192,987</b>	<b>184,788</b>	<b>143,004</b>	<b>309,600</b>	<b>124,812</b>
68	<b>CLUBHOUSE/AMENITY ADMINISTRATION:</b>									
69	<b>CLUBHOUSE/AMENITY ADMINISTRATION:</b>									
70	AMENITY MANAGEMENT	52,252	57,084	69,805	102,529	89,226	98,351	25,400	99,000	649
71	CLUBHOUSE FACILITY MAINTENANCE (Cleaning)	31,032	21,820	21,548	28,844	31,177	30,000	13,305	37,860	7,860
72	CLUBHOUSE MAINTENANCE & REPAIRS	-	9,295	15,761	8,483	11,098	6,000	10,711	15,000	9,000
73	CLUBHOUSE & LIFESTYLE SUPPLIES	6,072	9,334	4,625	2,853	5,541	5,000	7,062	14,000	9,000
74	CLUBHOUSE PHONE & INTERNET	1,112	2,316	1,920	2,583	3,515	3,300	2,141	4,500	1,200
75	CLUBHOUSE STAFF AFTER HOURS EMERGENCY RESPONSE	-	-	125	-	-	500	-	500	-
76	PEST CONTROL & TERMITES BOND	1,140	1,275	1,265	1,265	1,380	1,380	690	1,380	-
77	POOL MONITORS	30,974	64,151	61,732	105,267	89,167	139,388	36,953	125,000	(14,388)
78	COFFEE, WATER, AND VENDING SERVICES	7,099	7,380	10,134	9,564	6,838	7,000	1,317	7,000	-
79	BACKGROUND CHECKS & DRUG TESTING	-	1,013	816	-	-	750	-	750	-
80	CAFÉ POS SYSTEM	-	-	721	-	-	-	-	-	-
81	SOCIAL ACTIVITIES & MOVIE LICENSE	-	-	-	-	-	10,000	-	-	(10,000)
82	<b>TOTAL CLUBHOUSE/AMENITY ADMINISTRATION</b>	<b>129,681</b>	<b>173,668</b>	<b>188,452</b>	<b>261,388</b>	<b>237,942</b>	<b>301,669</b>	<b>97,579</b>	<b>304,990</b>	<b>3,321</b>
83	<b>LANDSCAPE/PROPERTY MAINTENANCE:</b>									
84	<b>LANDSCAPE/PROPERTY MAINTENANCE:</b>									
85	POND & WETLAND MAINTENANCE	9,570	14,612	10,140	13,355	22,637	21,558	10,691	28,800	7,242
86	LANDSCAPE MAINTENANCE - CONTRACT	97,382	114,972	116,399	138,237	136,956	363,960	74,269	194,400	(169,560)
87	LANDSCAPE REPLINISHMENT	4,144	13,868	10,062	-	29,716	106,667	36,015	106,667	-
88	IRRIGATION REPAIRS & MAINTENANCE	12,129	9,811	21,375	4,165	13,983	8,500	16,608	20,000	11,500
89	ASPHALT PAVEMENT REPAIR & MONITORING	-	-	3,200	3,700	500	25,000	-	25,000	-
90	LANDSCAPE/PROPERTY CONTINGENCY	-	-	-	12,429	11,000	97,000	15,400	122,000	25,000
91	COMPREHENSIVE FIELD SERVICES	-	2,625	5,000	5,000	14,817	10,000	-	10,000	-
92	<b>TOTAL LANDSCAPE/PROPERTY MAINTENANCE</b>	<b>123,225</b>	<b>155,888</b>	<b>166,176</b>	<b>176,886</b>	<b>229,608</b>	<b>632,685</b>	<b>152,984</b>	<b>506,867</b>	<b>(125,818)</b>

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93									
94	<b>FACILITY MAINTENANCE:</b>								
95	POOL SERVICE - CONTRACT	20,850	23,400	23,765	23,765	23,765	27,270	-	(27,270)
96	POOL SERVICE - CONTRACT - LAZY RIVER	-	3,900	23,765	23,765	23,765	27,270	-	(27,270)
97	POOL & LAZY RIVER MAINTENANCE & REPAIR	8,788	11,169	10,703	9,768	19,705	9,856	16,834	30,144
98	POOL PERMIT	420	840	700	980	700	850	-	850
99	SLIDE MAINTENANCE & REPAIRS	-	-	-	-	-	2,500	-	2,500
100	SIGNAGE	2,505	4,352	6,328	-	40,394	500	-	500
101	ATHLETIC FACILITIES MAINT. & FITNESS EQUIP. REPAIR	939	-	4,467	2,518	5,867	1,500	5,057	5,000
102	REFUSE DUMPSTER SERVICE	-	-	-	-	2,125	3,000	19,535	38,425
103	MISCELLANEOUS-INCLUDES PRESSURE WASHING	3,439	5,198	5,947	2,220	8,208	3,000	195	3,000
104	CONTINGENCY	-	-	-	3,641	7,191	12,000	12,600	6,000
105	<b>TOTAL FACILITY MAINTENANCE</b>	<b>36,941</b>	<b>48,859</b>	<b>75,675</b>	<b>66,657</b>	<b>131,720</b>	<b>87,746</b>	<b>54,221</b>	<b>96,275</b>
106									
107	<b>CAPITAL IMPROVEMENT &amp; RESERVES</b>								
108	CAPITAL IMPROVEMENT	23,083	56,683	100,798	16,006	36,298	204,548	109,811	196,039
109	INCREASE FOR OPERATING CAPITAL	-	-	-	-	-	-	-	100,000
110	<b>TOTAL CAPITAL IMPROVEMENTS</b>	<b>23,083</b>	<b>56,683</b>	<b>100,798</b>	<b>16,006</b>	<b>36,298</b>	<b>204,548</b>	<b>109,811</b>	<b>296,039</b>
111									
112	<b>EXPENDITURES</b>	<b>\$632,728</b>	<b>\$877,581</b>	<b>\$1,129,109</b>	<b>\$1,203,260</b>	<b>\$1,311,134</b>	<b>\$1,918,961</b>	<b>\$867,337</b>	<b>\$2,068,961</b>
113									
114	<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	5,590	74,630	(92,020)	178,643	(90,306)	-	1,058,762	0
115									
116	<b>OTHER FINANCING SOURCES (USES)</b>								
117	TRANSFER-IN	17,982	-	-	-	298,101	-	-	-
118	TRANSFER-OUT	-	-	-	-	(298,101)	-	-	-
119	<b>TOTAL OTHER FINANCIAL SOURCES (USES)</b>	<b>17,982</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
120	NET CHANGE IN FUND BALANCE	23,572	74,630	(92,020)	178,643	(90,306)	-	1,058,762	0
121									
122	FUND BALANCE - BEGINNING	9,194	16,165	90,795	(1,225)	177,418	87,112	87,112	87,112
123	DECREASE IN FUND BALANCE	-	-	-	-	-	-	-	-
124	<b>FUND BALANCE - ENDING</b>	<b>\$ 32,766</b>	<b>\$ 90,795</b>	<b>\$ (1,225)</b>	<b>\$ 177,418</b>	<b>\$ 87,112</b>	<b>\$ 87,112</b>	<b>\$ 1,145,874</b>	<b>\$ 87,112</b>

STATEMENT 2  
SOLTERRA RESORT CDD

FY 2022 ADOPTED BUDGET - GENERAL FUND (O&M) ASSESSMENT ALLOCATION

**1. ERU Assignment and Calculation**

Phase	Lot Type	Planned Units	ERU / Unit	Total ERU
ONE	Townhome	100	1.00	100
ONE	Single Family	370	1.00	370
<b>Subtotal One</b>		<b>470</b>		<b>470</b>
TWO	Townhome	120	1.00	120
TWO	Single Family	599	1.00	599
<b>Subtotal Two</b>		<b>719</b>		<b>719</b>
<b>Total</b>		<b>1189</b>		<b>1189</b>

**1a. ERU Allocation Driver based on Development Status of Lots**

CDD Land Use	Units	ERU	ERU	% ERU
Platted	1071	1.00	1071	90.08%
Phase 2C (Solterra Springs)	118	1.00	118	9.92%
<b>Total</b>	<b>1189</b>		<b>1189</b>	<b>100.00%</b>

**2. O&M Assessment Requirement - Allocation to Each Area**

	Platted Lots (not Solt. Springs)	Solterra Springs	Total	
Allocation per share of ERU (from Tab. 1a.):	90%	10%	100%	
Special Allocation Utilities	92%	8%	100%	

  

Expenditures	Platted Lots (not Solt. Springs)	Solterra Springs	Grand Total / (1)	Share of Total
GENERAL ADMINISTRATIVE	98,218.54	10,821.46	<b>109,040</b>	5.3%
INSURANCE	29,421.42	3,241.58	<b>32,663</b>	1.6%
DEBT ADMINISTRATION	14,940.86	1,646.14	<b>16,587</b>	0.8%
SHORT TERM LOAN TO DEVELOPER	-	-	-	0.0%
UTILITIES	366,061.69	30,838.31	<b>396,900</b>	19.5%
SECURITY	278,874.35	30,725.65	<b>309,600</b>	15.2%
CLUBHOUSE/AMENITY ADMIN	274,721.86	30,268.14	<b>304,990</b>	15.0%
LANDSCAPE MAINTENANCE	506,867.00	-	<b>506,867</b>	24.9%
FACILITY MAINTENANCE	86,720.37	9,554.63	<b>96,275</b>	4.7%
CAPITAL IMPROVEMENTS & OPERATING CAPITAL	266,659.18	29,379.82	<b>296,039</b>	14.5%
LESS: HOA FUNDING FOR SHERRIF	(27,022.71)	(2,977.29)	<b>(30,000)</b>	-1.5%
<b>Subtotal (Net) / [a]</b>	<b>1,895,463</b>	<b>143,498</b>	<b>2,038,961</b>	100.0%
Early Payment Discount	81,525	6,172	87,697	
County Charges	61,144	4,629	65,773	
<b>Total (Gross)</b>	<b>2,038,132</b>	<b>154,299</b>	<b>2,192,431</b>	[b]
Share of Total Expenditures	93.0%	7.0%	100.0%	

**3. O&M Per Lot**

	Platted	Phase 2C	Total/Avg.	
Total ERU	1,071.0	118.0	1,189.0	[c]
Total AR / ERU - GROSS	\$ 1,903	\$ 1,308	\$ 1,844	[b] / [c]
Total AR / ERU - NET	\$ 1,770	\$ 1,216	\$ 1,715	[a] / [c]

**STATEMENT 2  
SOLTERRA RESORT CDD**

**FY 2022 ADOPTED BUDGET - GENERAL FUND (O&M) ASSESSMENT ALLOCATION**

<b>Current Fiscal Year 2022 Allocation of O&amp;M Assessment (Difference Due to Rounding) Inclusive of discounts and collection fees.</b>					
<b>CDD Land Use</b>	<b>CDD Land Use</b>	<b>ERU / Unit</b>	<b>AR / ERU</b>	<b>Units</b>	<b>Total Gross Assmt</b>
Platted	Single Family / TH	1.00	\$ 1,903	1071	\$ 2,038,132
Solterra Springs	Single Family / TH	1.00	\$ 1,308	118	\$ 154,299
<b>Total</b>				<b>1189</b>	<b>\$ 2,192,431</b>

<b>Prior Fiscal Year 2021 Allocation of O&amp;M Assessment (Difference Due to Rounding)</b>					
<b>CDD Land Use</b>	<b>CDD Land Use</b>	<b>ERU / Unit</b>	<b>AR / ERU</b>	<b>Units</b>	<b>Total Gross Assmt</b>
Platted	Single Family / TH	1.00	\$ 1,806	1071	\$ 1,934,397.36
Solterra Springs	Single Family / TH	1.00	\$ 1,093	118	\$ 129,010.58
<b>Total</b>				<b>1189</b>	<b>\$ 2,063,408</b>

<b>Change in Assessments from Prior Fiscal Year</b>					
<b>CDD Land Use</b>	<b>ERU / Unit</b>	<b>Difference in Lot Count</b>	<b>AR / ERU</b>	<b>% Increase</b>	<b>Change per Month</b>
Platted	1.00	0	\$ 97	5.36%	\$ 8.07
Solterra Springs	1.00	0	\$ 214	19.60%	\$ 17.86

**Footnote:**

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- (1) Refer to STMT 1 for details.  
(2) Following prior year benefit assignment and cost allocation.

**STATEMENT 3  
SOLTERRA RESORT CDD  
FY 2022 ADOPTED BUDGET**

FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	AMOUNT	COMMENTS (SCOPE OF SERVICE)
<b>GENERAL ADMINISTRATIVE:</b>				
SUPERVISOR FEES & RELATED EXPENDITURES	LEGISLATIVE	SUPERVISORS	\$ 2,000	
DISTRICT MANAGEMENT	DPFG	MANAGEMENT CONSULTING SERVICES	\$ 42,000	
MASS MAILING & PRINTING	DPFG	MAIL OF NOTICES	\$ 1,500	MAILING OF NOTICES TO OWNERS
LEGAL ADVERTISING	THE LEDGER	PUBLIC NOTICE	\$ 1,500	ESTIMATED; X6 MEETING NOTICES AND X3 PUBLIC HEARINGS
BANK FEES	WELLS FARGO	MISC/MONTHLY BANK CHARGES	\$ 250	ESTIMATED BASED ON TREND ANALYSIS
REGULATORY AND PERMIT FEES	FL DEPART. OF ECONOMIC OPPORTUNITY	SPECIAL DISTRICT ANNUAL FILING FEE	\$ 175	STATUTORILY FIXED
FIELD ADMINISTRATION SERVICES	DPFG	FIELD MANAGEMENT	\$ -	
PROPERTY TAXES			\$ -	
AUDITING SERVICES	DMHB	ANNUAL AUDIT	\$ 2,600	Contract is for \$2,600 for the year ending 2021.
DISTRICT ENGINEER	STANTEC CONSULTING	DISTRICT ENGINEER	\$ 10,000	AGREEMENT 37 & 46
CONSTRUCTION ACCOUNTING			\$ -	ACCOUNTING FOR THE PROCESSING OF REQUISITIONS
LEGAL SERVICES - GENERAL COUNSEL	HOPPING GREEN & SAMS	GENERAL COUNSEL	\$ 22,000	AGREEMENT 3 - GENERAL COUNSEL
COUNTY ASSESSMENT COLLECTION CHARGES	POLK COUNTY	PROPERTY APPRAISER & TAX COLLECTOR	\$ 25,000	3% OF ON ROLL ASSESSMENTS
WEBSITE SET UP & ADMINISTRATION	CAMPUS SUITE		\$ 2,015	Campus Suite \$1,515 includes website compliance & reemdiation of 750 documents as well as DPFG remediation mitigation of \$500 annually.
		<b>TOTAL</b>	<b>\$ 107,040</b>	

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FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	AMOUNT	COMMENTS (SCOPE OF SERVICE)
<b>INSURANCE:</b>				
INSURANCE (General Liability & Public Officials)	EGIS INSURANCE	GENERAL LIABILITY & PUBLIC OFFICIALS	\$ 32,663	BASED ON NEW POLICIES ISSUED; POL IS \$3,094 FOR FY2016
		<b>TOTAL</b>	<b>\$ 32,663</b>	
<b>DEBT SERVICE ADMINISTRATION:</b>				
ARBTRAGE REPORTING	LLS TAX SOLUTIONS	IRS ARBITRAGE CALCULATION	\$ 750	The 2013 is not tax exempt so arbitrage not required. The Series 2014 falls under small issuance and arbitrage reporting is not required.
BOND AMORTIZATION SCHEDULE FEE	DPFG	PREPARE RE-AMORTIZATION	\$ 500	ESTIMATED; PER BOND SERIES; AGREEMENT 2
DISSEMINATING AGENT	Lerner reporting services	BOND DISSEMINATION	\$ 3,000	\$3,000 FOR SERIES 2013 & \$3,000 FOR SERIES 2014
TRUSTEE FEES	US BANK	TRUSTEE	\$ 12,337	CONFIRMED WITH BANK TRUSTEE. INCLUDES AMOUNTS FOR SERIES 2013, 2014, AND SERIES 2018
DEFICIT FUNDING	DEVELOPER AGREEMENT		\$ -	
		<b>TOTAL</b>	<b>\$ 16,587</b>	
<b>UTILITIES:</b>				
UTILITIES - ELECTRICITY-GUARDHOUSE & PUMP STATIONS	DUKE ENERGY	ELECTRIC SERVICES	\$ 2,500	ESTIMATED; BASED ON AN AVERAGE USAGE OF \$250 PER MONTH FOR 4 METERS
UTILITIES - GAS	FLORIDA PUBLIC UTILITIES	GAS SERVICES	\$ 69,000	ESTIMATED
UTILITIES - STREETLIGHTS	DUKE ENERGY	STREETLIGHT ELECTRICITY	\$ 145,000	ESTIMATED; BASED ON AVERAGE
UTILITIES- WATER - GUARDHOUSE	POLK COUNTY UTILITIES	WATER - IRRIGATION	\$ 2,400	ESTIMATED BASED ON AVERAGE USAGE
RECLAIMED WATER	POLK COUNTY UTILITIES	WATER - DEPOSIT & IRRIGATION	\$ 45,000	ESTIMATED;
ELECTRICITY - AMENITY CENTER			\$ 85,000	Estimated based on usage

**STATEMENT 3  
SOLTERRA RESORT CDD  
FY 2022 ADOPTED BUDGET**

FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	AMOUNT	COMMENTS (SCOPE OF SERVICE)
WATER - AMENITY CENTER			\$ 48,000	Estimated based on usage
		<b>TOTAL</b>	<b>\$ 396,900</b>	
<b>SECURITY:</b>				
SECURITY SYSTEM - MAIN ENTRANCE & POOL	ENVERA	MONTHLY MONITORING & DATABASE SERVICE PLUS REPAIR & MAINTENANCE	\$ 31,200	Monthly monitoring service at \$2510 per month.
SECURITY MONITORING - INSTALL & DEP			\$ -	
SECURITY - PER RESIDENCE CHARGE	ENVERA	PER RESIDENT CHARGE	\$ -	No longer assessed because of guard service
SECURITY - PENALTY FALSE ALARM & PASS PRINTING			\$ 8,500	Accounts for printing of guest passes and any false alarms
SECURITY- COMM. WATCH SOLUTIONS	COMMUNITY WATCH SOLUTIONS		\$ 190,000	Manned security guard service available 24 hours daily , extra guards on the weekends
SECURITY - GUARDHOUSE - PHONE & INTERNET	Brighthouse		\$ 5,100	Monthly approximate amount is \$425
SHERIFF OFF DUTY OFFICERS			\$ 60,000	
SECURITY - GUARDHOUSE - MANAGEMENT			\$ 4,800	
GATE MAINTENANCE AND REPAIR	VARIOUS	GATE MAINTENANCE AND REPAIR	\$ 10,000	MISCELLANEOUS GATE MAINTENANCE AND REPAIR. Additional amount of \$125 per month for gate maintenance contract
		<b>TOTAL</b>	<b>\$ 309,600</b>	



**STATEMENT 3  
SOLTERRA RESORT CDD  
FY 2022 ADOPTED BUDGET**

FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	AMOUNT	COMMENTS (SCOPE OF SERVICE)
<b>CLUBHOUSE/AMENITY ADMINISTRATION:</b>				
AMENITY MANAGEMENT	EVERGREEN	PROPERTY MANAGEMENT	\$ 99,000	INCLUDES CLUB MANAGER AT 30 HOURS PER WEEK
RESTAURANT PHONE & INTERNET				
CLUBHOUSE FACILITY MAINTENANCE-CLEANING	JR CLEAN TEAM	CLEANING AND SUPPLIES	\$ 37,860	BUDGETED AT \$2,500 MO. + \$655 per month for supplies
CLUBHOUSE MAINTENANCE & REPAIRS		REPAIRS AND MAINTENANCE	\$ 15,000	AS NEEDED
CLUBHOUSE & LIFESTYLE SUPPLIES	EVERGREEN	SUPPLIES	\$ 14,000	CLUBHOUSE SUPPLIES AND UNIFORMS
CLUBHOUSE PHONE & INTERNET	SPECTRUM	INTERNET & CABLE (INCLUSIVE OF CAFÉ)	\$ 4,500	Amount approximates \$375 monthly
CLUBHOUSE AFTER HOURS EMERGENCY RESPONSE	EVERGREEN	AFTER HOURS AS NEEDED	\$ 500	AS NEEDED
PEST CONTROL & TERMITE BOND	MASSEY SERVICES	PEST CONTRAL	\$ 1,380	Playground & Guardshack:\$45 mo. Amenity Center is \$70 per month.
POOL MONITORING	EVERGREEN LIFESTYLES	Pool Lifeguards	\$ 125,000	Pool Attendants for peak season of 15 weeks
COFFEE, WATER, AND VENDING SERVICES	VARIOUS	COFFEE WATER AND VENDING	\$ 7,000	ESTIMATED
BACKGROUND CHECK & DRUG TESTING	EVERGREEN		\$ 750	
CAFÉ POS SYSTEM			\$ -	CAFÉ CASH REGISTER LEASE
SOCIAL ACTIVITIES & MOVIE LICENSE			\$ -	EXPENSES RELATED TO SOCIAL ACTIVITIES
		<b>TOTAL</b>	<b>\$ 304,990</b>	

**STATEMENT 3  
SOLTERRA RESORT CDD  
FY 2022 ADOPTED BUDGET**

FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	AMOUNT	COMMENTS (SCOPE OF SERVICE)
<b>LANDSCAPE/PROPERTY MAINTENANCE:</b>				
POND & WETLAND MAINTENANCE	STEADFAST	POND MAINTENANCE	\$ 28,800	Monthly Aquatic maintenance of 15 sites. Additional \$5,000 for misc. aquatic maint.
LANDSCAPE MAINTENANCE - CONTRACT	YELLOWSTONE	GROUNDS MAINTENANCE, FERTILIZATION	\$ 194,400	Landscape maintenance Phase 1 - #3,646, Phase 2 - \$3,264, Amenity Center - \$2,921, Addendum 2 - \$427, Addendum 3 - \$267 - Addendum 4 is \$963 and additional is \$4,678 mo
LANDSCAPE REPLINISHMENT	YELLOWSTONE	MISCELLANEOUS LANDSCAPE SERVICES	\$ 106,667	ESTIMATED
IRRIGATION REPAIRS & MAINTENANCE	YELLOWSTONE	UPGRADES/REPAIRS AND MAINTENANCE TO IRRIGATION	\$ 20,000	As needed
ASPHALT PAVEMENT REPAIRS & MAINTENANCE			\$ 25,000	TV of the sewer lines, grouting and curb repair.
LANDSCAPE/PROPERTY CONTINGENCY	VARIOUS	MISCELLANEOUS LANDSCAPE SERVICES	\$ 122,000	ESTIMATED
COMPREHENSIVE FIELD SERVICES	DPFG		\$ 10,000	Directs day to day operations of District. Schedule vendors and inspect their work, interact with new homeowners, manage RFP process for ongoing maintenance, prepare monthly written reports to the Board.
		<b>TOTAL</b>	<b>\$ 506,867</b>	

**STATEMENT 3  
SOLTERRA RESORT CDD  
FY 2022 ADOPTED BUDGET**

FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	AMOUNT	COMMENTS (SCOPE OF SERVICE)
<b>FACILITY MAINTENANCE:</b>				
POOL SERVICE - CONTRACT	WHITBREAD ENTERPRISES		\$ -	SERVICE BEING PERFORMED BY EVERGREEN
POOL SERVICE - LAZY RIVER			\$ -	SERVICE BEING PERFORMED BY EVERGREEN
POOL& LAZY RIVER - MAINTENANCE & REPAIR	VARIOUS	MISCELLANEOUS POOL SERVICES	\$ 40,000	Includes pool chemicals of approximately \$2000 monthly plus an additional \$15,000 for repairs
POOL PERMIT	N/A	N/A	\$ 850	FIXED FEE; ANNUAL COMPLIANCE
SLIDE MAINTENANCE & REPAIRS	COM-PAC FILTRATION		\$ 2,500	SLIDE MAINTENANCE AS NEEDED
SIGNAGE			\$ 500	AS NEEDED
ATHLETIC FACILITIES MAINTENANCE & FITNESS EQUI REPAIR	VARIOUS	MAINTENANCE TO THE ATHLETIC FACILITIES AND EQUIPMENT	\$ 5,000	ESTIMATED
REFUSE DUMPSTER SERVICE	IDEAL DUMPSTER		\$ 38,425	Approximates \$725 weekly
MISCELLANEOUS - CONTINGENCY - FIELD	VARIOUS	MISCELLANEOUS FIELD EXPENDITURES	\$ 3,000	INCLUDES AMOUNTS FOR FACILITY AND GUARDHOUSE TO BE PRESSURE WASHED
CONTINGENCY			\$ 6,000	
		<b>TOTAL</b>	<b>\$ 96,275</b>	
<b>CAPITAL IMPROVEMENT</b>		<b>TOTAL</b>	<b>\$ 196,039</b>	
<b>INCREASE IN OPERATING CPAITAL</b>			<b>\$ 100,000</b>	
<b>TOTAL EXPENDITURES</b>			<b>\$ 1,966,961</b>	

**STATEMENT 4  
SOLTERRA RESORT CDD  
FY 2022 ADOPTED BUDGET  
\$5,420,000 SPECIAL ASSESSMENT BONDS, SERIES 2013 DEBT SERVICE**

	<b>BUDGET</b>
<b>REVENUE /(b)</b>	
ASSESSMENT ON -ROLL (gross, all considered on roll)	497,191
DISCOUNTS (4.0%)	(19,888)
<b>TOTAL REVENUE</b>	<b>477,303</b>
<b>EXPENDITURES</b>	
COUNTY - ASSESSMENT COLLECTIONS FEES (3.0%)	14,916
INTEREST EXPENSE	
May 1, 2022	182,531
November 1, 2022	182,531
PRINCIPAL	
November 1, 2022	95,000
<b>TOTAL EXPENDITURES</b>	<b>474,978</b>
<b>EXCESS REVENUE OVER (UNDER) EXPENDITURES</b>	<b>\$ 2,325</b>
<b>Fund Balance - Beginning</b>	-
<b>Fund Balance - Ending</b>	<b>\$ 2,325</b>

**Allocation of Maximum Annual Debt Service (MADS)**

CDD Land Use	Units	Assigned ERU	Total ERU	ERU %	Total Net MADS	Net MADS/Unit	Gross MADS/Unit
Townhome	100	0.55	55.0	13.95%	\$ 64,506	\$ 645	\$ 694
SF 50	230	1.00	230.0	58.34%	\$ 269,750	\$ 1,173	\$ 1,261
SF 70	95	1.15	109.3	27.71%	\$ 128,131	\$ 1,349	\$ 1,450
<b>Total</b>	<b>425</b>		<b>394.3</b>	<b>100.00%</b>	<b>\$ 462,388</b>		

Gross Assmt. per ERU \$ 1,261  
total Gross Assmt. \$ 497,191

Net Assmt. (MADS) \$ 462,388  
County Fees and Discounts \$ 34,803  
Gross Assmt. \$ 497,191

**Footnote:**

- (a) Ending balance needed for interest and principal payments at beginning of following fiscal year.
- (b) Following the adoption of the general fund and debt service budgets, the District will prepare an assessment roll based on the County Property Appraiser's final list of property owners as of a certain "date of record". The District will allocate assessments to property owners as of this "date of record" and will utilize the appropriate on-roll and off-roll collection methods to collect its assessments. As a result of this process, the on-roll and off-roll assessments and related collection costs may vary from the adopted budgets.

**STATEMENT 5**  
**SOLTERRA RESORT CDD, A.K.A. OAKMONT GROVE FY**  
**2022 ADOPTED BUDGET**  
**\$5,420,000 SPECIAL ASSESSMENT BONDS, SERIES 2013**

Period Ending	Principal (a)	Coupon	Interest (a)	Debt Service	Annual Debt Service	Bonds Outstanding
4/23/2013	\$ -		\$ -	\$ -	\$ -	\$ 5,420,000
11/1/2013			210,332	210,332	210,332	5,420,000
5/1/2014	-		201,381	201,381		5,420,000
11/1/2014	55,000	6.50%	201,381	256,381	457,763	5,365,000
5/1/2015	-		199,594	199,594		5,365,000
11/1/2015	60,000	6.50%	199,594	259,594	459,188	5,305,000
5/1/2016	-		197,644	197,644		5,305,000
11/1/2016	65,000	6.50%	197,644	262,644	460,288	5,240,000
5/1/2017	-		195,531	195,531		5,240,000
11/1/2017	70,000	6.50%	195,531	265,531	461,063	5,170,000
5/1/2018	-		193,256	193,256		5,170,000
11/1/2018	75,000	6.50%	193,256	268,256	461,513	5,095,000
5/1/2019	-		190,819	190,819		5,095,000
11/1/2019	80,000	6.50%	190,819	270,819	461,638	5,015,000
5/1/2020	-		188,219	188,219		5,015,000
11/1/2020	85,000	6.50%	188,219	273,219	461,438	4,930,000
5/1/2021	-		185,456	185,456		4,930,000
11/1/2021	90,000	6.50%	185,456	275,456	460,913	4,840,000
5/1/2022	-		182,531	182,531		4,840,000
11/1/2022	95,000	6.50%	182,531	277,531	460,063	4,745,000
5/1/2023	-		179,444	179,444		4,745,000
11/1/2023	100,000	6.50%	179,444	279,444	458,888	4,645,000
5/1/2024	-		176,194	176,194		4,645,000
11/1/2024	110,000	7.25%	176,194	286,194	462,388	4,535,000
5/1/2025	-		172,206	172,206		4,535,000
11/1/2025	115,000	7.25%	172,206	287,206	459,413	4,420,000
5/1/2026	-		168,038	168,038		4,420,000
11/1/2026	125,000	7.25%	168,038	293,038	461,075	4,295,000
5/1/2027	-		163,506	163,506		4,295,000
11/1/2027	135,000	7.25%	163,506	298,506	462,013	4,160,000
5/1/2028	-		158,613	158,613		4,160,000
11/1/2028	145,000	7.25%	158,613	303,613	462,225	4,015,000
5/1/2029	-		153,356	153,356		4,015,000
11/1/2029	155,000	7.25%	153,356	308,356	461,713	3,860,000
5/1/2030	-		147,738	147,738		3,860,000
11/1/2030	165,000	7.25%	147,738	312,738	460,475	3,695,000
5/1/2031	-		141,756	141,756		3,695,000
11/1/2031	175,000	7.25%	141,756	316,756	458,513	3,520,000
5/1/2032	-		135,413	135,413		3,520,000
11/1/2032	190,000	7.25%	135,413	325,413	460,825	3,330,000
5/1/2033	-		128,525	128,525		3,330,000
11/1/2033	205,000	7.25%	128,525	333,525	462,050	3,125,000
5/1/2034	-		121,094	121,094		3,125,000
11/1/2034	220,000	7.75%	121,094	341,094	462,188	2,905,000
5/1/2035	-		112,569	112,569		2,905,000
11/1/2035	235,000	7.75%	112,569	347,569	460,138	2,670,000
5/1/2036	-		103,463	103,463		2,670,000
11/1/2036	255,000	7.75%	103,463	358,463	461,925	2,415,000
5/1/2037	-		93,581	93,581		2,415,000
11/1/2037	275,000	7.75%	93,581	368,581	462,163	2,140,000
5/1/2038	-		82,925	82,925		2,140,000

**STATEMENT 5**  
**SOLTERRA RESORT CDD, A.K.A. OAKMONT GROVE FY**  
**2022 ADOPTED BUDGET**  
**\$5,420,000 SPECIAL ASSESSMENT BONDS, SERIES 2013**

Period Ending	Principal (a)	Coupon	Interest (a)	Debt Service	Annual Debt Service	Bonds Outstanding
11/1/2038	295,000	7.75%	82,925	377,925	460,850	1,845,000
5/1/2039	-		71,494	71,494		1,845,000
11/1/2039	315,000	7.75%	71,494	386,494	457,988	1,530,000
5/1/2040	-		59,288	59,288		1,530,000
11/1/2040	340,000	7.75%	59,288	399,288	458,575	1,190,000
5/1/2041	-		46,113	46,113		1,190,000
11/1/2041	370,000	7.75%	46,113	416,113	462,225	820,000
5/1/2042	-		31,775	31,775		820,000
11/1/2042	395,000	7.75%	31,775	426,775	458,550	425,000
5/1/2043	-		16,469	16,469		425,000
11/1/2043	425,000	7.75%	16,469	441,469	457,938	-
<b>Total</b>	<b>\$5,420,000</b>		<b>\$ 8,606,307</b>	<b>\$ 14,026,307</b>	<b>\$ 14,026,307</b>	

Max. annual debt service:

462,387.50

**Footnote:**

(a) For budgetary purposes only.

**STATEMENT 6  
SOLTERRA RESORT CDD  
FY 2022 ADOPTED BUDGET  
\$3,830,000 SPECIAL ASSESSMENT BONDS, SERIES 2014 DEBT SERVICE**

	<b>BUDGET</b>
<b>REVENUE</b>	
ASSESSMENT ON -ROLL (net - all considered on roll)	278,221
REVENUE ACCOUNT BALANCE FORWARD	-
DISCOUNTS (4.0%)	(11,129)
	<b>267,092</b>
<b>EXPENDITURES</b>	
COUNTY - ASSESSMENT COLLECTIONS FEES (3.0%)	8,347
INTEREST EXPENSE	
May 1, 2022	88,697
November 1, 2022	88,697
PRINCIPAL	
November 1, 2022	80,000
<b>TOTAL EXPENDITURES</b>	<b>265,740</b>
<b>EXCESS REVENUE OVER (UNDER) EXPENDITURES</b>	<b>\$ 1,352</b>
<b>Fund Balance - Beginning</b>	<b>-</b>
<b>Fund Balance - Ending / (a)</b>	<b>\$ 1,352</b>

**Allocation of Maximum Annual Debt Service (MADS)**

CDD Land Use	Units	ERU/Unit	Total ERU	ERU %	Total MADS	Net MADS/Unit	Gross MADS/Unit
SF 40 to 50	146	1.00	146.0	68.27%	\$ 176,650	\$ 1,210	\$ 1,301
SF 70	59	1.15	67.9	31.73%	\$ 82,094	\$ 1,391	\$ 1,496
	<b>205</b>		<b>213.9</b>	<b>100.00%</b>	<b>\$ 258,744</b>		

<b>GROSS Assmt. per ERU</b>	\$ 1,301	<b>Net Assmt. (MADS)</b>	\$ 258,746
<b>total Gross MADS</b>	\$ 278,221	<b>County Fees and Discounts</b>	\$ 19,475
		<b>Gross Assmt.</b>	\$ 278,221

**Footnote:**

- (a) Ending balance needed for interest and principal payments at beginning of following fiscal year.
- (b) Following the adoption of the general fund and debt service budgets, the District will prepare an assessment roll based on the County Property Appraiser's final list of property owners as of a certain "date of record". The District will allocate assessments to property owners as of this "date of record" and will utilize the appropriate on-roll and off-roll collection methods to collect its assessments. As a result of this process, the on-roll and off-roll assessments and related collection costs may vary from the adopted budgets.

**STATEMENT 7**  
**SOLTERRA RESORT, A.K.A. OAKMONT GROVE**  
**FY 2022 ADOPTED BUDGET**  
**\$3,830,000 SPECIAL ASSESSMENT BONDS, SERIES 2014**

Period Ending	Principal (a)	Coupon	Interest (a)	Debt Service	Annual Debt Service	Bonds Outstanding
12/22/2014						3,830,000
5/1/2015		5.000%	72,256	72,256		3,830,000
11/1/2015	85,000	5.000%	100,822	185,822	258,078	3,745,000
5/1/2016		5.000%	98,697	98,697		3,745,000
11/1/2016	60,000	5.000%	98,697	158,697	257,394	3,685,000
5/1/2017		5.000%	97,197	97,197		3,685,000
11/1/2017	60,000	5.000%	97,197	157,197	254,394	3,625,000
5/1/2018		5.000%	95,697	95,697		3,625,000
11/1/2018	65,000	5.000%	95,697	160,697	256,394	3,560,000
5/1/2019		5.000%	94,072	94,072		3,560,000
11/1/2019	70,000	5.000%	94,072	164,072	258,144	3,490,000
5/1/2020		5.000%	92,322	92,322		3,490,000
11/1/2020	70,000	5.000%	92,322	162,322	254,644	3,420,000
5/1/2021		5.000%	90,572	90,572		3,420,000
11/1/2021	75,000	5.000%	90,572	165,572	256,144	3,345,000
5/1/2022		5.000%	88,697	88,697		3,345,000
11/1/2022	80,000	5.000%	88,697	168,697	257,394	3,265,000
5/1/2023		5.000%	86,697	86,697		3,265,000
11/1/2023	85,000	5.000%	86,697	171,697	258,394	3,180,000
5/1/2024		5.000%	84,572	84,572		3,180,000
11/1/2024	85,000	5.000%	84,572	169,572	254,144	3,095,000
5/1/2025		5.000%	82,447	82,447		3,095,000
11/1/2025	90,000	5.000%	82,447	172,447	254,894	3,005,000
5/1/2026		5.000%	80,197	80,197		3,005,000
11/1/2026	95,000	5.000%	80,197	175,197	255,394	2,910,000
5/1/2027		5.000%	77,822	77,822		2,910,000
11/1/2027	100,000	5.000%	77,822	177,822	255,644	2,810,000
5/1/2028		5.000%	75,322	75,322		2,810,000
11/1/2028	105,000	5.000%	75,322	180,322	255,644	2,705,000
5/1/2029		5.375%	72,697	72,697		2,705,000
11/1/2029	110,000	5.375%	72,697	182,697	255,394	2,595,000
5/1/2030		5.375%	69,741	69,741		2,595,000
11/1/2030	115,000	5.375%	69,741	184,741	254,481	2,480,000
5/1/2031		5.375%	66,650	66,650		2,480,000
11/1/2031	125,000	5.375%	66,650	191,650	258,300	2,355,000
5/1/2032		5.375%	63,291	63,291		2,355,000
11/1/2032	130,000	5.375%	63,291	193,291	256,581	2,225,000
5/1/2033		5.375%	59,797	59,797		2,225,000
11/1/2033	135,000	5.375%	59,797	194,797	254,594	2,090,000
5/1/2034		5.375%	56,169	56,169		2,090,000
11/1/2034	145,000	5.375%	56,169	201,169	257,338	1,945,000
5/1/2035		5.375%	52,272	52,272		1,945,000
11/1/2035	150,000	5.375%	52,272	202,272	254,544	1,795,000
5/1/2036		5.375%	48,241	48,241		1,795,000
11/1/2036	160,000	5.375%	48,241	208,241	256,481	1,635,000
5/1/2037		5.375%	43,941	43,941		1,635,000
11/1/2037	170,000	5.375%	43,941	213,941	257,881	1,465,000
5/1/2038		5.375%	39,372	39,372		1,465,000
11/1/2038	180,000	5.375%	39,372	219,372	258,744	1,285,000



**STATEMENT 7**  
**SOLTERRA RESORT, A.K.A. OAKMONT GROVE**  
**FY 2022 ADOPTED BUDGET**  
**\$3,830,000 SPECIAL ASSESSMENT BONDS, SERIES 2014**

Period Ending	Principal (a)	Coupon	Interest (a)	Debt Service	Annual Debt Service	Bonds Outstanding
5/1/2039		5.375%	34,534	34,534		1,285,000
11/1/2039	185,000	5.375%	34,534	219,534	254,069	1,100,000
5/1/2040		5.375%	29,563	29,563		1,100,000
11/1/2040	195,000	5.375%	29,563	224,563	254,125	905,000
5/1/2041		5.375%	24,322	24,322		905,000
11/1/2041	210,000	5.375%	24,322	234,322	258,644	695,000
5/1/2042		5.375%	18,678	18,678		695,000
11/1/2042	220,000	5.375%	18,678	238,678	257,356	475,000
5/1/2043		5.375%	12,766	12,766		475,000
11/1/2043	230,000	5.375%	12,766	242,766	255,531	245,000
5/1/2044		5.375%	6,584	6,584		245,000
11/1/2044	245,000	5.375%	6,584	251,584	258,169	-
<b>Total</b>	<b>3,830,000</b>		<b>3,858,928</b>	<b>7,688,928</b>	<b>7,688,928</b>	

Max. annual debt service: 258,744

**Footnote:**

(a) For budgetary purposes only.

**STATEMENT 8  
SOLTERRA RESORT CDD  
FY 2022 ADOPTED BUDGET  
\$9,420,000 SPECIAL ASSESSMENT BONDS, SERIES 2018**

	<b>BUDGET</b>
<b>REVENUE</b>	
ASSESSMENT ON -ROLL (gross; all considered on roll)	665,853
DISCOUNTS (4.0%)	(26,634)
	<b>639,219</b>
<b>EXPENDITURES</b>	
COUNTY - ASSESSMENT COLLECTIONS FEES (3.0%)	19,976
INTEREST EXPENSE	
May 1, 2022	232,672
November 1, 2022	229,572
PRINCIPAL	
May 1, 2022	155,000
<b>TOTAL EXPENDITURES</b>	<b>637,219</b>
<b>EXCESS REVENUE OVER (UNDER) EXPENDITURES</b>	<b>\$ 2,000</b>

**Allocation of Maximum Annual Debt Service (MADS)**

Product Type	Lots	Total MADS /(a)	MADS/Lot	Gross Assmt./Lot
40s	100	\$ 117,175	\$ 1,172	\$ 1,260
50s	234	\$ 294,994	\$ 1,261	\$ 1,356
50s w/ Partial PPMT	55	\$ 57,503	\$ 1,046	\$ 1,124
70s	50	\$ 66,379	\$ 1,328	\$ 1,428
TH	120	\$ 83,191	\$ 693	\$ 745
<b>Total</b>	<b>559</b>	<b>\$ 619,244</b>		

<b>Net Assmt. (MADS)</b>	\$	619,244
<b>County Fees and Discounts</b>	\$	46,610
<b>Total Gross Assmt.</b>	\$	665,853

**Footnote:**

(a) After Adjustment for Developer Contributions.

**STATEMENT 9**  
**SOLTERRA RESORT, A.K.A. OAKMONT GROVE**  
**FY 2022 ADOPTED BUDGET**  
**\$9,420,000 SPECIAL ASSESSMENT BONDS, SERIES 2018**

<b>Period Ending</b>	<b>Principal (a)</b>	<b>Coupon</b>	<b>Interest (a)</b>	<b>Debt Service</b>	<b>Annual Debt Service</b>	<b>Bonds Outstanding</b>
11/1/2019						9,290,000
5/1/2020	145,000	4.000%	238,572	383,572		9,145,000
11/1/2020		4.000%	235,672	235,672	619,244	9,145,000
5/1/2021	150,000	4.000%	235,672	385,672		8,995,000
11/1/2021		4.000%	232,672	232,672	618,344	8,995,000
5/1/2022	155,000	4.000%	232,672	387,672		8,840,000
11/1/2022		4.000%	229,572	229,572	617,244	8,840,000
5/1/2023	160,000	4.000%	229,572	389,572		8,680,000
11/1/2023		4.000%	226,372	226,372	615,944	8,680,000
5/1/2024	170,000	4.750%	226,372	396,372		8,510,000
11/1/2024		4.750%	222,334	222,334	618,706	8,510,000
5/1/2025	175,000	4.750%	222,334	397,334		8,335,000
11/1/2025		4.750%	218,178	218,178	615,513	8,335,000
5/1/2026	185,000	4.750%	218,178	403,178		8,150,000
11/1/2026		4.750%	213,784	213,784	616,963	8,150,000
5/1/2027	195,000	4.750%	213,784	408,784		7,955,000
11/1/2027		4.750%	209,153	209,153	617,938	7,955,000
5/1/2028	205,000	4.750%	209,153	414,153		7,750,000
11/1/2028		4.750%	204,284	204,284	618,438	7,750,000
5/1/2029	215,000	4.750%	204,284	419,284		7,535,000
11/1/2029		4.750%	199,178	199,178	618,463	7,535,000
5/1/2030	225,000	5.000%	199,178	424,178		7,310,000
11/1/2030		5.000%	193,553	193,553	617,731	7,310,000
5/1/2031	235,000	5.000%	193,553	428,553		7,075,000
11/1/2031		5.000%	187,678	187,678	616,231	7,075,000
5/1/2032	245,000	5.000%	187,678	432,678		6,830,000
11/1/2032		5.000%	181,553	181,553	614,231	6,830,000
5/1/2033	260,000	5.000%	181,553	441,553		6,570,000
11/1/2033		5.000%	175,053	175,053	616,606	6,570,000
5/1/2034	275,000	5.000%	175,053	450,053		6,295,000
11/1/2034		5.000%	168,178	168,178	618,231	6,295,000
5/1/2035	285,000	5.250%	168,178	453,178		6,010,000
11/1/2035		5.250%	160,697	160,697	613,875	6,010,000
5/1/2036	305,000	5.250%	160,697	465,697		5,705,000
11/1/2036		5.250%	152,691	152,691	618,388	5,705,000
5/1/2037	320,000	5.250%	152,691	472,691		5,385,000
11/1/2037		5.250%	144,291	144,291	616,981	5,385,000
5/1/2038	335,000	5.250%	144,291	479,291		5,050,000
11/1/2038		5.250%	135,497	135,497	614,788	5,050,000
5/1/2039	355,000	5.250%	135,497	490,497		4,695,000

**STATEMENT 9**  
**SOLTERRA RESORT, A.K.A. OAKMONT GROVE**  
**FY 2022 ADOPTED BUDGET**  
**\$9,420,000 SPECIAL ASSESSMENT BONDS, SERIES 2018**

<b>Period Ending</b>	<b>Principal (a)</b>	<b>Coupon</b>	<b>Interest (a)</b>	<b>Debt Service</b>	<b>Annual Debt Service</b>	<b>Bonds Outstanding</b>
11/1/2039		5.250%	126,178	126,178	616,675	4,695,000
5/1/2040	365,000	5.375%	126,178	491,178		4,330,000
11/1/2040		5.375%	116,369	116,369	607,547	4,330,000
5/1/2041	385,000	5.375%	116,369	501,369		3,945,000
11/1/2041	-	5.375%	106,022	106,022	607,391	3,945,000
5/1/2042	405,000	5.375%	106,022	511,022		3,540,000
11/1/2042	-	5.375%	95,138	95,138	606,159	3,540,000
5/1/2043	430,000	5.375%	95,138	525,138		3,110,000
11/1/2043	-	5.375%	83,581	83,581	608,719	3,110,000
5/1/2044	450,000	5.375%	83,581	533,581		2,660,000
11/1/2044	-	5.375%	71,488	71,488	605,069	2,660,000
5/1/2045	475,000	5.375%	71,488	546,488		2,185,000
11/1/2045	-	5.375%	58,722	58,722	605,209	2,185,000
5/1/2046	505,000	5.375%	58,722	563,722		1,680,000
11/1/2046	-	5.375%	45,150	45,150	608,872	1,680,000
5/1/2047	530,000	5.375%	45,150	575,150		1,150,000
11/1/2047	-	5.375%	30,906	30,906	606,056	1,150,000
5/1/2048	560,000	5.375%	30,906	590,906		590,000
11/1/2048	-	5.375%	15,856	15,856	606,763	590,000
5/1/2049	590,000	5.375%	15,856	605,856		-
11/1/2049	-				605,856	-
<b>Total</b>	<b>9,290,000</b>		<b>9,118,172</b>	<b>18,408,172</b>	<b>18,408,172</b>	

Max. annual debt service: 619,243.75

**Footnote:**

(a) For budgetary purposes only.